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Public Notice Electronic Auction

The City Council of the City of Lincolnton, at its meeting on October 6, 2022, authorized the sale by electronic auction of the following parcel of city-owned property:

Property Address: 627 E. Main Street Lincolnton, NC 27092

Description

BEGINNING at an existing iron pin an old control corner on the right of way of East Main Street, which said iron pin and control corner is located, North 66 deg. 55 min. 22 sec. East 2668.43 feet from the N.C.G.S. Monument "court" located on the North Court Square in the City of Lincolnton, also being a corner of the property of Clark Tire & Auto, and runs thence with the right of way of East Main Street, North 64 deg. 29 min. 59 sec. East 161.74 feet to a new iron pin, corner of the right of way of East Main Street and North Flint Street, thence with the right of way of North Flint Street, North 26 deg. 28 min. 56 sec. West 103.49 feet to an existing iron pin, thence continuing with the right of way of North Flint Street North 26 deg. 29 min. 36 sec East 101.14 feet to a new iron pin, corner of the right of way of North Flint Street and the southern right of way of East Sycamore Street, thence, South 63 deg. 22 min. 16 sec. west 158.24 feet to a new iron pin, corner of the Clark Tire & Auto and the southern right of way of East Sycamore Street; thence with Clark Tire & Auto property, South 25 deg. 30 min. 00 sec. East 201.48 feet to the point and place of **BEGINNING**, containing 0.745 acres, more or less, and upon which is located the 2-story brick building formerly occupied and owned by Southeastern Savings & Loan Association.

Tax Parcel ID # 00670
PIN: 3633056109

The auction is scheduled to begin on November 12, 2022, @ 2:00 p.m. and end on December 1, 2022, @ 2:00 p.m. Website address to bid is www.amcbid.com. There will be a closing countdown extension with any bids placed in the final minutes. This property will sell at Absolute Auction, with no minimum or reserve price, to the highest bidder. Terms of Sale: Ten (10%) percent cash down on sale day as an earnest money binder to be held by Designated Escrow Agent in an escrow account, balance in thirty (30) days, payable in cash. There will also be a ten (10%) percent Buyers Premium charged to the Winning Bidder and added to the Winning Bid to determine the Purchase Price. If you have questions or would like further information regarding this sale, please contact David Ramsey, Business Service Director, at 704-736-8980 or dramsey@lincolntonnc.org